

Canterwood Step System Association
 Canterwood GL Balance Sheet Classified Standard

Period 07/31/2016

Assets

Operating Account

Canterwood Step System Assoc Operating Acct 46,517.16

Total Operating Account 46,517.16

Reserve Account

Canterwood Step System Assoc Reserve Acct 205,337.79

Total Reserve Account 205,337.79

Fixed Asset

Treatment Facility 13,561.02

Magmeter Facility 23,673.42

Accumulated Depreciation (13,661.00)

Total Fixed Asset 23,573.44

Other Receivable

A/R Bi-Monthly Charge 55,606.77

A/R Maintenance Expense Assessment 314.13

A/R Special Assessments 270.00

A/R Late Fees 3,010.98

A/R Fines 2,500.00

A/R Transfer Fees 160.00

A/R Other 14,648.86

Total Other Receivable 76,510.74

Prepaid Assets

Prepaid Insurance 2,262.26

Total Prepaid Assets 2,262.26

Total Assets 354,201.39

Liabilities & Equity

Current Liability

Deposits - Hookup 3,000.00

Prepaid Assessments 6,195.07

Total Current Liability 9,195.07

Equity

Retained Earnings 287,094.74

Transfer of Funds 64,583.31

Net Income (6,671.73)

Total Equity 345,006.32

Total Liabilities & Equity 354,201.39

Canterwood Step System Association

Budget Comparison Standard Code Category

Period 7/1/2016 to 7/31/2016 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual	
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var		
Income										
Assessment										
4016 Step Bi-Monthly Cha	49,860.00	57,206.50	(7,346.50)	12.84%	199,260.00	228,826.00	(29,566.00)	12.92%	343,239.00	
4025 Hook Up Fees	0.00	125.00	(125.00)	100.00%	0.00	875.00	(875.00)	100.00%	1,500.00	
TOTAL Assessment	49,860.00	57,331.50	(7,471.50)	13.03%	199,260.00	229,701.00	(30,441.00)	13.25%	344,739.00	
General										
4130 Late Fees	756.43	500.00	256.43	-51.29%	2,381.43	3,500.00	(1,118.57)	31.96%	6,000.00	
4200 Interest-Operating	3.61	8.33	(4.72)	56.66%	34.91	58.35	(23.44)	40.17%	100.00	
4205 Interest-Reserve	34.57	25.00	9.57	-38.28%	229.96	175.00	54.96	-31.41%	300.00	
TOTAL General	794.61	533.33	261.28	-48.99%	2,646.30	3,733.35	(1,087.05)	29.12%	6,400.00	
TOTAL Income	50,654.61	57,864.83	(7,210.22)	12.46%	201,906.30	233,434.35	(31,528.05)	13.51%	351,139.00	
Expense										
Administrative										
5005 Admin Expense	205.00	291.67	86.67	29.72%	1,478.50	2,041.69	563.19	27.58%	3,500.00	
5010 Mgmt/Agent Fees	692.50	690.00	(2.50)	-0.36%	4,835.00	4,830.00	(5.00)	-0.10%	8,280.00	
5015 Bank Charges	0.00	6.25	6.25	100.00%	0.00	43.75	43.75	100.00%	75.00	
5020 Meetings	0.00	41.67	41.67	100.00%	0.00	291.69	291.69	100.00%	500.00	
5030 Annual Corp. Registi	0.00	10.00	10.00	100.00%	10.00	10.00	0.00	0.00%	10.00	
5055 Licenses & Permits	0.00	0.00	0.00	0.00%	49.00	48.00	(1.00)	-2.08%	48.00	
5080 Postage/Misc	8.90	125.00	116.10	92.88%	638.38	875.00	236.62	27.04%	1,500.00	
TOTAL Administrative	906.40	1,164.59	258.19	22.17%	7,010.88	8,140.13	1,129.25	13.87%	13,913.00	
Depreciation										
5999 Depreciation Expens	242.65	246.33	3.68	1.49%	1,698.55	1,724.35	25.80	1.50%	2,956.00	
TOTAL Depreciation	242.65	246.33	3.68	1.49%	1,698.55	1,724.35	25.80	1.50%	2,956.00	
Insurance										
5300 Insurance-Liability	85.91	100.00	14.09	14.09%	601.37	700.00	98.63	14.09%	1,200.00	
5310 Insurance-D&O	280.58	304.17	23.59	7.76%	1,964.06	2,129.19	165.13	7.76%	3,650.00	
TOTAL Insurance	366.49	404.17	37.68	9.32%	2,565.43	2,829.19	263.76	9.32%	4,850.00	
Maintenance & Repairs										
6000 Maint/Repair-Genera	0.00	833.33	833.33	100.00%	0.00	5,833.35	5,833.35	100.00%	10,000.00	
TOTAL Maintenance & Rej	0.00	833.33	833.33	100.00%	0.00	5,833.35	5,833.35	100.00%	10,000.00	
Management										
7040 Assoc Questionnaire	0.00	0.00	0.00	0.00%	(160.00)	0.00	160.00	0.00%	0.00	
TOTAL Management	0.00	0.00	0.00	0.00%	(160.00)	0.00	160.00	0.00%	0.00	
Other Expense										
5460 Collection Lgl Fee	0.00	166.67	166.67	100.00%	0.00	1,166.69	1,166.69	100.00%	2,000.00	
8115 Transfer to Reserve	2,083.33	2,083.33	0.00	0.00%	14,583.35	14,583.35	0.00	0.00%	25,000.00	
TOTAL Other Expense	2,083.33	2,250.00	166.67	7.41%	14,583.35	15,750.04	1,166.69	7.41%	27,000.00	
Professional Services										
5400 Tax Prep/Audit	0.00	0.00	0.00	0.00%	535.00	520.00	(15.00)	-2.88%	520.00	
5410 Legal Fees & Other	0.00	1,333.33	1,333.33	100.00%	0.00	9,333.35	9,333.35	100.00%	16,000.00	

Canterwood Step System Association
Budget Comparison Standard Code Category

Period 7/1/2016 to 7/31/2016 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
5420 Consultant Services	0.00	241.67	241.67	100.00%	0.00	1,691.69	1,691.69	100.00%	2,900.00
TOTAL Professional Serv	0.00	1,575.00	1,575.00	100.00%	535.00	11,545.04	11,010.04	95.37%	19,420.00
<u>Taxes</u>									
5200 Federal Taxes	0.00	0.00	0.00	0.00%	49.00	125.00	76.00	60.80%	125.00
5215 Sales Tax Expense	0.00	0.00	0.00	0.00%	0.00	1,750.01	1,750.01	100.00%	3,500.00
TOTAL Taxes	0.00	0.00	0.00	0.00%	49.00	1,875.01	1,826.01	97.39%	3,625.00
<u>Utilities</u>									
5515 Utilities/Sewer	44,196.00	43,541.67	(654.33)	-1.50%	182,295.82	174,166.68	(8,129.14)	-4.67%	261,250.00
5530 Electricity	0.00	18.75	18.75	100.00%	0.00	131.25	131.25	100.00%	225.00
TOTAL Utilities	44,196.00	43,560.42	(635.58)	-1.46%	182,295.82	174,297.93	(7,997.89)	-4.59%	261,475.00
TOTAL Expense	47,794.87	50,033.84	2,238.97	4.47%	208,578.03	221,995.04	13,417.01	6.04%	343,239.00
Excess Revenue / Expense	2,859.74	7,830.99	(4,971.25)	63.48%	(6,671.73)	11,439.31	(18,111.04)	158.32%	7,900.00

Canterwood GL Income Statement Annual Standard with Code
 Canterwood Step System Association
 Period 1/1/2016 to 12/31/2016 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
INCOME														
<u>Assessment</u>														
4016:Step Bi-Monthly Charge	49,860.00	0.00	49,680.00	0.00	49,860.00	0.00	49,860.00	0.00	0.00	0.00	0.00	0.00	199,260.00	343,239.00
4025:Hook Up Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
TOTAL Assessment	49,860.00	0.00	49,680.00	0.00	49,860.00	0.00	49,860.00	0.00	0.00	0.00	0.00	0.00	199,260.00	344,739.00
<u>General</u>														
4130:Late Fees	475.00	175.00	325.00	225.00	250.00	175.00	756.43	0.00	0.00	0.00	0.00	0.00	2,381.43	6,000.00
4200:Interest-Operating	8.35	6.22	7.13	3.06	3.68	2.86	3.61	0.00	0.00	0.00	0.00	0.00	34.91	100.00
4205:Interest-Reserve	32.36	30.62	33.09	32.38	33.86	33.08	34.57	0.00	0.00	0.00	0.00	0.00	229.96	300.00
TOTAL General	515.71	211.84	365.22	260.44	287.54	210.94	794.61	0.00	0.00	0.00	0.00	0.00	2,646.30	6,400.00
TOTAL INCOME	50,375.71	211.84	50,045.22	260.44	50,147.54	210.94	50,654.61	0.00	0.00	0.00	0.00	0.00	201,906.30	351,139.00
EXPENSES														
<u>Administrative</u>														
5005:Admin Expense	205.00	205.00	205.00	248.50	205.00	205.00	205.00	0.00	0.00	0.00	0.00	0.00	1,478.50	3,500.00
5010:Mgmt/Agent Fees	690.00	690.00	690.00	690.00	690.00	692.50	692.50	0.00	0.00	0.00	0.00	0.00	4,835.00	8,280.00
5015:Bank Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	75.00
5020:Meetings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
5030:Annual Corp. Registra	0.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	10.00
5055:Licenses & Permits	0.00	0.00	0.00	0.00	0.00	49.00	0.00	0.00	0.00	0.00	0.00	0.00	49.00	48.00
5080:Postage/Misc	4.88	195.29	4.45	203.88	10.13	210.85	8.90	0.00	0.00	0.00	0.00	0.00	638.38	1,500.00
TOTAL Administrative	899.88	1,090.29	899.45	1,142.38	905.13	1,167.35	906.40	0.00	0.00	0.00	0.00	0.00	7,010.88	13,913.00
<u>Depreciation</u>														
5999:Depreciation Expense	242.65	242.65	242.65	242.65	242.65	242.65	242.65	0.00	0.00	0.00	0.00	0.00	1,698.55	2,956.00
TOTAL Depreciation	242.65	242.65	242.65	242.65	242.65	242.65	242.65	0.00	0.00	0.00	0.00	0.00	1,698.55	2,956.00
<u>Insurance</u>														
5300:Insurance-Liability	85.91	85.91	85.91	85.91	85.91	85.91	85.91	0.00	0.00	0.00	0.00	0.00	601.37	1,200.00
5310:Insurance-D&O	280.58	280.58	280.58	280.58	280.58	280.58	280.58	0.00	0.00	0.00	0.00	0.00	1,964.06	3,650.00
TOTAL Insurance	366.49	366.49	366.49	366.49	366.49	366.49	366.49	0.00	0.00	0.00	0.00	0.00	2,565.43	4,850.00
<u>Maintenance & Repairs</u>														
6000:Maint/Repair-General	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
TOTAL Maintenance & Rep	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
<u>Management</u>														
7040:Assoc Questionnaire F	0.00	0.00	0.00	0.00	0.00	(160.00)	0.00	0.00	0.00	0.00	0.00	0.00	(160.00)	0.00

Canterwood GL Income Statement Annual Standard with Code
 Canterwood Step System Association
 Period 1/1/2016 to 12/31/2016 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
TOTAL Management	0.00	0.00	0.00	0.00	0.00	(160.00)	0.00	0.00	0.00	0.00	0.00	0.00	(160.00)	0.00
Other Expense														
5460:Collection Lgl Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
8115:Transfer to Reserve	2,083.33	2,083.35	2,083.35	2,083.33	2,083.33	2,083.33	2,083.33	0.00	0.00	0.00	0.00	0.00	14,583.35	25,000.00
TOTAL Other Expense	2,083.33	2,083.35	2,083.35	2,083.33	2,083.33	2,083.33	2,083.33	0.00	0.00	0.00	0.00	0.00	14,583.35	27,000.00
Professional Services														
5400:Tax Prep/Audit	0.00	0.00	535.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	535.00	520.00
5410:Legal Fees & Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,000.00
5420:Consultant Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,900.00
TOTAL Professional Services	0.00	0.00	535.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	535.00	19,420.00
Taxes														
5200:Federal Taxes	0.00	49.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	49.00	125.00
5215:Sales Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00
TOTAL Taxes	0.00	49.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	49.00	3,625.00
Utilities														
5515:Utilities/Sewer	43,186.05	0.00	51,050.65	0.00	43,863.12	0.00	44,196.00	0.00	0.00	0.00	0.00	0.00	182,295.82	261,250.00
5530:Electricity	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	225.00
TOTAL Utilities	43,186.05	0.00	51,050.65	0.00	43,863.12	0.00	44,196.00	0.00	0.00	0.00	0.00	0.00	182,295.82	261,475.00
TOTAL EXPENSES	46,778.40	3,831.78	55,177.59	3,834.85	47,460.72	3,699.82	47,794.87	0.00	0.00	0.00	0.00	0.00	208,578.03	343,239.00
Excess Revenue / Expense	3,597.31	(3,619.94)	(5,132.37)	(3,574.41)	2,686.82	(3,488.88)	2,859.74	0.00	0.00	0.00	0.00	0.00	(6,671.73)	7,900.00